

**Shanel Valley Academy**  
**Multi-year Projection**  
**As of May FY2022**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Assumptions</b>
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	1,004,154	1,637,294	1,858,744	2,209,131	
Federal Revenue	675,767	533,130	176,856	199,967	
Other State Revenues	122,329	527,160	374,734	393,061	
Local Revenues	-	-	-	-	
Fundraising and Grants	216,349	200,000	150,000	150,000	
<b>Total Revenue</b>	<b>2,018,599</b>	<b>2,897,584</b>	<b>2,560,334</b>	<b>2,952,159</b>	
<b>Expenses</b>					
Compensation and Benefits	1,142,207	1,627,096	1,678,217	1,921,210	
Books and Supplies	375,667	542,699	194,233	220,858	
Services and Other Operating Expenditures	444,440	504,000	498,885	545,537	
Depreciation	25,678	30,814	30,814	30,814	
Other Outflows	7,879	321	-	-	
<b>Total Expenses</b>	<b>1,995,871</b>	<b>2,704,929</b>	<b>2,402,148</b>	<b>2,718,419</b>	
<b>Operating Income</b>	<b>22,728</b>	<b>192,655</b>	<b>158,186</b>	<b>233,740</b>	
<b>Fund Balance</b>					
Beginning Balance (Unaudited)	312,217	334,945	527,600	685,785	
Audit Adjustment					
Beginning Balance (Audited)	312,217	334,945	527,600	685,785	
Operating Income	22,728	192,655	158,186	233,740	
<b>Ending Fund Balance</b>	<b>334,945</b>	<b>527,600</b>	<b>685,785</b>	<b>919,526</b>	
<b>Total Revenue Per ADA</b>	21,601	21,456	17,630	17,731	
<b>Total Expenses Per ADA</b>	21,358	20,029	16,541	16,327	
<b>Operating Income Per ADA</b>	243	1,427	1,089	1,404	
<b>Fund Balance as a % of Expenses</b>	17%	20%	29%	34%	

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<b>Key Assumptions</b>					
<b>Enrollment Breakdown</b>					
TK	5	20	20	8	
K	27	27	22	30	
1	10	32	27	30	
2	11	11	32	26	
3	22	12	11	26	
4	6	22	12	20	
5	13	9	23	20	
6	11	13	10	20	
<b>Total Enrolled</b>	<b>105</b>	<b>146</b>	<b>157</b>	<b>180</b>	
<b>ADA %</b>					
K-3	89.0%	92.5%	92.5%	92.5%	
4-6	89.0%	92.5%	92.5%	92.5%	
<b>Average ADA %</b>	<b>89.0%</b>	<b>92.5%</b>	<b>92.5%</b>	<b>92.5%</b>	
<b>ADA</b>					
K-3	67	94	104	111	
4-6	27	41	42	56	
<b>Total ADA</b>	<b>93</b>	<b>135</b>	<b>145</b>	<b>167</b>	
<b>Demographic Information</b>					
CALPADS Enrollment (for unduplicated % calc)	104	146	157	180	
# Unduplicated (CALPADS)	72	101	109	125	
# Free & Reduced Lunch (CALPADS)	67	94	101	116	
# ELL (CALPADS)	16	22	24	28	
New Students	105	42	11	23	
<b>School Information</b>					
FTE's	16.7	23.0	23.0	26.0	
Teachers	7	8	8	9	
Certificated Pay Increases	3%	3%	3%	3%	
Classified Pay Increases	3%	3%	3%	3%	
# of school days	-	-	-	-	
Default Expense Inflation Rate		2%	2%	2%	

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		<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	
<b>REVENUE</b>						
<b>LCFF Entitlement</b>						
8011	Charter Schools General Purpose Entitlement - State Aid	728,525	1,238,967	1,430,406	1,718,043	
8012	Education Protection Account Entitlement	18,690	27,010	29,045	33,300	
8096	Charter Schools in Lieu of Property Taxes	256,939	371,317	399,293	457,788	
<b>SUBTOTAL - LCFF Entitlement</b>		<b>1,004,154</b>	<b>1,637,294</b>	<b>1,858,744</b>	<b>2,209,131</b>	
<b>Federal Revenue</b>						
8181	Special Education - Entitlement	-	11,681	16,881	18,153	
8220	Child Nutrition Programs	53,150	102,452	112,375	131,414	
8291	Title I	23,450	23,450	32,900	35,350	
8292	Title II	2,010	3,350	4,700	5,050	
8294	Title IV	10,000	10,000	10,000	10,000	
8298	Implementation Grant	323,000	375,000	-	-	
8299	All Other Federal Revenue	264,157	7,196	-	-	
<b>SUBTOTAL - Federal Revenue</b>		<b>675,767</b>	<b>533,130</b>	<b>176,856</b>	<b>199,967</b>	
<b>Other State Revenue</b>						
8381	Special Education - Entitlement (State)	52,077	75,259	80,930	92,785	
8520	Child Nutrition - State	2,453	6,027	6,610	7,730	
8550	Mandated Cost Reimbursements	-	1,714	2,611	2,896	
8560	State Lottery Revenue	22,254	32,160	34,583	39,650	
8590	All Other State Revenue	45,545	412,000	250,000	250,000	
<b>SUBTOTAL - Other State Revenue</b>		<b>122,329</b>	<b>527,160</b>	<b>374,734</b>	<b>393,061</b>	
<b>Local Revenue</b>						
<b>SUBTOTAL - Local Revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Fundraising and Grants</b>						
8802	Donations - Private	216,349	200,000	150,000	150,000	
<b>SUBTOTAL - Fundraising and Grants</b>		<b>216,349</b>	<b>200,000</b>	<b>150,000</b>	<b>150,000</b>	
<b>TOTAL REVENUE</b>		<b>2,018,599</b>	<b>2,897,584</b>	<b>2,560,334</b>	<b>2,952,159</b>	

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		<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	
<b>EXPENSES</b>						
<b>Compensation &amp; Benefits</b>						
<b>Certificated Salaries</b>						
1100	Teachers Salaries	327,000	423,200	435,896	521,151	
1148	Teacher - Special Ed	65,000	67,000	69,010	71,080	
1300	Certificated Supervisor & Administrator Salaries	105,000	100,000	103,000	106,090	
1900	Certificated Other Salaries	85,000	88,000	90,640	93,359	
	<b>SUBTOTAL - Certificated Salaries</b>	<b>582,000</b>	<b>678,200</b>	<b>698,546</b>	<b>791,680</b>	
<b>Classified Salaries</b>						
2100	Classified Instructional Aide Salaries	118,246	184,000	189,520	230,449	
2103	Classified SPED Aide	-	-	-	37,142	
2200	Classified Support Salaries	71,667	131,600	135,548	139,614	
2300	Classified Supervisor & Administrator Salaries	86,580	110,000	113,300	116,699	
2400	Classified Clerical & Office Salaries	-	155,400	160,062	164,864	
2905	Other Classified - After School	30,069	34,375	35,406	36,468	
	<b>SUBTOTAL - Classified Salaries</b>	<b>306,561</b>	<b>615,375</b>	<b>633,836</b>	<b>725,236</b>	
<b>Employee Benefits</b>						
3100	STRS	90,522	115,593	119,061	136,419	
3300	OASDI-Medicare-Alternative	34,805	61,436	63,279	71,762	
3400	Health & Welfare Benefits	106,750	132,300	138,915	170,171	
3500	Unemployment Insurance	10,906	11,256	11,256	10,773	
3600	Workers Comp Insurance	10,663	12,936	13,324	15,169	
	<b>SUBTOTAL - Employee Benefits</b>	<b>253,646</b>	<b>333,521</b>	<b>345,835</b>	<b>404,293</b>	
<b>Books &amp; Supplies</b>						
4100	Approved Textbooks & Core Curricula Materials	60,249	90,200	10,404	10,612	
4101	Approved Textbooks & Core Curricula Materials - Custom 1	16,600	-	-	-	
4200	Books & Other Reference Materials	13,743	100,600	-	-	PCSGP Placeholder
4320	Educational Software	14,700	7,300	8,007	9,364	
4325	Instructional Materials & Supplies	27,090	2,100	561	1,196	
4330	Office Supplies	8,300	8,466	8,635	8,808	
4410	Classroom Furniture, Equipment & Supplies	82,750	66,500	5,100	5,202	
4420	Computers: individual items less than \$5k	54,467	11,649	3,820	5,062	
4430	Non Classroom Related Furniture, Equipment & Supplies	16,000	135,352	25,500	26,010	
4710	Student Food Services	81,769	120,532	132,206	154,605	
	<b>SUBTOTAL - Books and Supplies</b>	<b>375,667</b>	<b>542,699</b>	<b>194,233</b>	<b>220,858</b>	
<b>Services &amp; Other Operating Expenses</b>						
5300	Dues & Memberships	1,680	2,383	2,613	3,056	
5400	Insurance	40,425	57,334	62,887	73,542	
5450	Flood Insurance	33,268	33,933	34,612	35,304	
5510	Utilities - Gas and Electric	34,713	35,558	36,424	37,311	
5515	Janitorial, Gardening Services & Supplies	10,000	9,000	5,000	6,000	
5520	Security	3,000	1,500	1,530	1,561	
5525	Utilities - Waste	12,048	12,289	12,535	12,785	
5530	Utilities - Water	10,000	10,200	10,404	10,612	
5615	Repairs and Maintenance - Building	57,875	11,169	12,251	14,326	
5803	Accounting Fees	12,500	12,750	13,005	13,265	

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5805	Administrative Fees	10,000	10,200	10,404	10,612	
5812	Business Services	78,865	122,312	126,128	139,789	
5820	Consultants - Non Instructional - Custom 1	20,050	17,720	18,074	18,436	
5824	District Oversight Fees	10,042	16,700	19,338	23,443	
5836	Fingerprinting	1,250	1,756	1,792	2,066	
5843	Interest - Loans Less than 1 Year	-	2,500	1,875	1,250	
5845	Legal Fees	15,000	15,300	15,606	15,918	
5851	Marketing and Student Recruiting	1,000	1,020	1,040	1,061	
5857	Payroll Fees	2,500	3,513	3,583	4,132	
5860	Printing and Reproduction	2,625	7,300	8,007	9,364	
5863	Professional Development	15,330	33,000	10,000	10,200	
5869	Special Education Contract Instructors	18,900	26,806	29,402	34,383	
5875	Staff Recruiting	1,200	1,224	1,248	1,273	
5877	Student Activities	1,869	2,755	3,022	3,534	
5878	Student Assessment	9,500	2,190	2,402	2,809	
5880	Student Health Services	1,575	2,234	2,450	2,865	
5881	Student Information System	18,100	34,028	34,911	36,039	
5884	Substitutes	5,250	6,120	6,242	7,163	
5887	Technology Services	11,150	5,237	5,033	6,106	
5905	Communications - Cell Phones	1,200	1,224	1,248	1,273	
5915	Postage and Delivery	525	745	817	955	
5920	Communications - Telephone & Fax	3,000	4,000	5,000	5,100	
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>444,440</b>	<b>504,000</b>	<b>498,885</b>	<b>545,537</b>	
<b>Depreciation Expense</b>						
6900	Depreciation	25,678	30,814	30,814	30,814	
	<b>SUBTOTAL - Depreciation Expense</b>	<b>25,678</b>	<b>30,814</b>	<b>30,814</b>	<b>30,814</b>	
<b>Other Outflows</b>						
7438	Long term debt - Interest	7,879	321	-	-	
	<b>SUBTOTAL - Other Outflows</b>	<b>7,879</b>	<b>321</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>		<b>1,995,871</b>	<b>2,704,929</b>	<b>2,402,148</b>	<b>2,718,419</b>	